

PSESD Early Learning Fiscal Glossary

Cash Flow Projections	Costs for administering the program limited to 15%
Capital Budget	Funds for facilities, capital improvements
Indirect Costs	Tracking the ongoing flow of resources in and out of the program
Disallowed Costs	Charging costs to the programs benefiting from program efforts
Segregation of Duties	Costs that the government determines not allowable
In-kind Match	Regulations guiding the use of funds
Program Costs	Pooled costs to run a program
Administrative Cost Limitation	Services or goods/materials provided to support the program
Cost Allocation	Ways the agency safeguards its funds/resources
Federal Cost Principles	Required 25% of Federal grant award that must be supplied by the community
Operating Budget	The “working” or ongoing budget that identifies resources targeted to program operations
Internal Controls	Costs associated with program activities, as distinguished from administrative costs
Non-Federal Share Match	Part of Internal Controls; how fiscal responsibilities are shared across the program so that no one person has control of the payment process from beginning to end